



Ref: MIFL/BSE/PROCEEDINGS-EOGM/JULY 2023

Date: 13<sup>th</sup> July, 2023

To,  
Department of Corporate Services,  
BSE Ltd.,  
Ground Floor, P.J Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

**Ref: - Mangalam Industrial Finance Ltd (Scrip Code: BSE 537800)**

**Subject: Disclosure of events or information - Proceedings of Extra-Ordinary General Meeting of the Company held on 13<sup>th</sup> July, 2023.**

Dear Sir/Madam,

Pursuant to Regulation 30 of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith proceedings of the Extra-Ordinary General Meeting of the Company held on **Thursday, 13<sup>th</sup> July, 2023** at 01:00 p.m. through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM").

Kindly take the above intimation in your record.

Thanking you,  
**For Mangalam Industrial Finance Ltd**

**Sakina Lokhandwala**  
**Company Secretary & Compliance Officer**

MANGALAM INDUSTRIAL FINANCE LTD.

*Reg. Office: Old Nimta Road, Nandan  
Nagar, Belghoria, Kolkata, West Bengal  
700 083 India  
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CIN : L65993WB1983PLC035815*



## SUMMARY OF PROCEEDINGS OF THE EXTRA ORDINARY GENERAL MEETING (EOGM) OF MANGALAM INDUSTRIAL FINANCE LIMITED

The Extra Ordinary General Meeting of the Members of the Mangalam Industrial Finance Limited, was held on **Thursday, 13<sup>th</sup> July, 2023 at 01.00 p.m.** through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM") pursuant to General Circulars dated 8<sup>th</sup> April, 2020; 13<sup>th</sup> April, 2020; 5<sup>th</sup> May, 2020; 28<sup>th</sup> September, 2020; 31<sup>st</sup> December, 2020; 13<sup>th</sup> January, 2021; 08<sup>th</sup> December, 2021; 05<sup>th</sup> May, 2022 and 28<sup>th</sup> December, 2022 issued by the Ministry of Corporate Affairs ("MCA") (collectively referred to as 'MCA Circulars') and SEBI Circular dated 12<sup>th</sup> May, 2020; 15<sup>th</sup> January, 2021; 13<sup>th</sup> May, 2022 and 05<sup>th</sup> January, 2023 ('SEBI Circulars').

The meeting commenced at 01:00 P.M.

Mr. Venkata Ramana Revuru, Chairman and Managing Director of the Company chaired the proceedings of the Extra Ordinary General Meeting of the Company. The Chairman informed that the requisite quorum was present after obtaining the confirmation from NSDL, the host of the meeting and declared the meeting in order and open for business. The Board of Directors of the Company attended the meeting virtually.

### Directors and KMP's in attendance:

The following Directors and KMP's joined the Extra-Ordinary General Meeting through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM") from their respective locations.

Mr. Venkata Ramana Revuru	Chairman and Managing Director
Mr. Yatin Sanjay Gupte	Non- Executive Non-Independent Director
Mr. Sojan Vettukallel Avirachan	Non- Executive Non-Independent Director
Mr. Bhargav Govindprasad Pandya	Non-Executive Non-Whole-Time Independent Director
Mr. Nikhil Bhagwanshanker Dwivedi	Non-Executive Non-Whole-Time Independent Director
Mrs. Mansi Jayendra Bhatt	Non-Executive Non-Whole-Time Independent Woman Director
Mr. Akhtar Khatri	Chief Financial Officer (CFO)
Ms. Sakina Talibhusein Lokhandwala	Company Secretary and Compliance Officer

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#### **Other Representatives:**

Mrs. Pooja Amit Gala, Practicing Company Secretaries (Secretarial Auditor) of the Company and Scrutinizer joined the meeting from her respective location.

#### **Leave of Absent:**

All the Directors and Key Managerial Personnel were present in the meeting.

#### **Members:**

**62** Members attended the meeting through Video Conferencing (“VC”)/ Other Audio-Visual Means (“OAVM”).

#### **Summary of proceedings in Brief:**

Mr. Venkata Ramana Revuru, Chairman and Managing Director of the Company chaired the Meeting. Ms. Sakina Talibhusein Lokhandwala, Company Secretary and Compliance Officer welcomed all the Directors and Shareholders of the Company to the EOGM.

Ms. Sakina Talibhusein Lokhandwala, Company Secretary and Compliance Officer explained the procedural and technical aspects to the shareholders for attending the meeting as well as the facility of remote e-voting for the members was made available to the shareholders of the company during the course of meeting. Then she introduced the Directors on the Board and other representatives one by one. Due to some technical issue in the internet connectivity, Mr. Nikhil Bhagwanshanker Dwivedi was not being able to introduce himself in the meeting, anyways he was present in the meeting.

The requisite quorum being present, the Chairman called the Meeting to order.

The Chairman informed the members that the Company had taken all feasible efforts under the current circumstances to enable members to participate through video conference and vote at the EOGM.

The Chairman then delivered his speech to the shareholders of the Company and took over the further proceedings.

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The Notice of Extra Ordinary General Meeting of the Company which were e-mailed electronically and circulated to the shareholders of the Company was taken as read. The Chairman then informed the Members that Mrs. Pooja Amit Gala, Practicing Company Secretaries (Membership No. 69393), Mumbai was appointed as the scrutinizer by the Board of Directors to supervise the monitoring of the remote e-voting and e-voting during the Extra-ordinary General Meeting in a fair and transparent manner.

Thereafter, Ms. Sakina Talibhusein Lokhandwala, invited registered speaker shareholders, who had done prior registrations, to speak and ask question(s) in the meeting. There were 7 speaker's shareholders who had done prior registration to speak and ask the questions in the meeting and only **06** speaker shareholders were present in the meeting. The shareholders also complimented the Management and also appreciated for the detailed information in sequential orders provided in the EOGM Notice.

The Clarifications were provided by the Chairman and Managing Director for the queries raised by the registered speaker shareholders to their satisfaction, immediately after the question & answers session. The Company Secretary and Compliance Officer informed the Members that the facility for e-voting had also been provided during the course of Extra-ordinary General Meeting and thirty minutes thereafter and requested the Members who were present at the Extra-ordinary General Meeting through VC and who had not cast their votes by remote e-voting to cast their votes by e-voting during the course of the meeting.

After question & answers session vote of thanks was given by Mr. Akhtar Khatri, Chief Financial Officer of the company to the shareholders.

The following items of businesses as set out in the Notice convening the Extra Ordinary General Meeting were recommended by the Chairman and Managing Director for consideration, approval & adoption of the shareholders.

**Special Business:**

1. Change in name of the Company from 'Mangalam Industrial Finance Limited' to 'Incred Credit Services Limited' and consequential alteration to MOA and AOA of the Company (Special Business-Special Resolution).
2. To Appoint Mrs. Mansi Jayendra Bhatt (DIN: 10177722) as Non-Executive Independent Director. (Special Business-Special Resolution).

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After that, Ms. Sakina Talibhusein Lokhandwala then informed the members about the following:

- a. E-voting on the NSDL platform would continue for another 30 minutes to enable the members to cast their votes who have not casted their votes through remote e-voting.
- b. The voting results along with the consolidated Scrutinizer's Report would be announced within 48 hours after conclusion of the EOGM and the same would be intimated to the Stock Exchanges and also be uploaded on the website of the Company and NSDL.

Ms. Sakina Talibhusein Lokhandwala, thereafter, thanked all the members for their participation at the EOGM.

The Meeting Concluded at 01.37 P.M.

This is for your information and record.

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Chairman

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