

MANGALAM INDUSTRIAL FINANCE LIMITED.
Subol Dutt Building, 13, Brabourne Road, Kolkata-700 001
CIN: L65993WB1983PLC035815

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2019

Part I

(Rs. in Lakhs)

Sr. No	Particulars	Quarter Ended on			Half Year Ended on		Year Ended
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue from operations						
(i)	Interest Income	59.507	57.702	57.242	117.209	112.921	224.521
(ii)	Dividend Income	-	-	-	-	-	-
(iii)	Rental Income	-	-	-	-	-	-
(iv)	Fees and commission Income	-	-	-	-	-	-
(v)	Net gain on fair value changes	-	-	-	-	-	4.883
(vi)	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(vii)	Sale of products(including Excise Duty)	-	-	-	-	-	-
(viii)	Sale of services	-	-	-	-	-	-
(ix)	Others	-	-	-	-	-	-
(I)	Total Revenue from operations	59.507	57.702	57.242	117.209	112.921	229.404
(II)	Other Income (to be specified)	0.235	1.332	0.874	1.567	0.874	0.855
(III)	Total Income (I+II)	59.742	59.034	58.115	118.776	113.794	230.259
	Expenses						
(i)	Finance Costs	-	-	-	-	-	-
(ii)	Fees and commission expense	-	-	-	-	-	-
(iii)	Net loss on fair value changes	138.300	-	-	138.300	52.837	207.437
(iv)	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(v)	Impairment on financial instruments	-	-	-	-	-	0.055
(vi)	Cost of materials consumed	-	-	-	-	-	-
(vii)	Purchases of Stock -in -trade	-	-	-	-	-	-
(viii)	Changes in Inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-	-
(ix)	Employee Benefits Expenses	2.250	2.460	2.047	4.710	4.207	8.707
(x)	Depreciation, amortization and impairment	0.004	0.004	0.023	0.008	0.046	0.098
(xi)	Others expenses (to be specified)	2.196	6.505	1.891	8.701	8.325	10.417
(IV)	Total Expenses (IV)	142.750	8.968	3.961	151.718	65.415	226.714
(V)	Profit / (loss) before exceptional items and tax (III - IV)	(83.008)	50.065	54.154	(32.943)	48.379	3.545
(VI)	Exceptional items	-	-	-	-	-	-
(VII)	Profit/(loss) before tax (V -VI)	-	-	-	-	-	-
	Tax Expense:						
(VIII)	(1) Current Tax	0.125	0.000	0.000	0.125	0.000	0.942
	(2) Deferred Tax	-	0.00	0.00	0.00	0.00	(0.022)
(IX)	Profit / (loss) for the period from continuing operations(VII-VIII)	(83.133)	50.065	54.154	(33.067)	48.379	2.625
(X)	Profit/(loss) from discontinued operations	-	-	-	-	-	-
(XI)	Tax Expense of discontinued operations	-	-	-	-	-	-
(XII)	Profit/(loss) from discontinued operations(After tax) (X-XI)	-	-	-	-	-	-
(XIII)	Profit/(loss) for the period (IX+XII)	(83.133)	50.065	54.154	(33.067)	48.379	2.625
(XIV)	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	(49.497)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	4.950
	Subtotal (A)	-	-	-	-	-	(44.548)
	(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Subtotal (B)	-	-	-	-	-	-
	Other Comprehensive Income (A + B)	-	-	-	-	-	(44.548)
(XV)	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	(83.133)	50.065	54.154	(33.067)	48.379	(41.923)
(XVI)	Earnings per equity share (for continuing operations)						
	Basic (Rs.)	(0.009)	0.005	0.006	(0.003)	0.005	0.000
	Diluted (Rs.)	(0.009)	0.005	0.006	(0.003)	0.005	0.000
(XVII)	Earnings per equity share (for discontinued operations)						
	Basic (Rs.)	-	-	-	-	-	-
	Diluted (Rs.)	-	-	-	-	-	-
(XVIII)	Earnings per equity share (for continuing and discontinued operations)						
	Basic (Rs.)	(0.009)	0.005	0.006	(0.003)	0.005	0.000
	Diluted (Rs.)	(0.009)	0.005	0.006	(0.003)	0.005	0.000
	Paid-up Equity Share Capital	9,616.435	9,616.435	9,616.435	9,616.435	9,616.435	9,616.435
	Face value of Equity Share Capital	1,000	1,000	1,000	1,000	1,000	1,000
	Other Equity (Reserves excluding Revaluation Reserves)	-	-	-	-	-	(6,200.896)



UNAUDITED BALANCE SHEET			
Sr. No	Particulars	30-Sep-19	31-Mar-19
	ASSETS		
(1)	Financial Assets		
(a)	Cash and cash equivalents	0.864	1.478
(b)	Bank Balance other than (a) above	1.574	89.775
(c)	Derivative financial instruments		
(d)	Receivables		
	(I) Trade Receivables		
	(II) Other Receivables		
(e)	Loans	2,606.371	2,538.631
(f)	Investments	887.763	804.863
(g)	Other Financial assets (to be specified)		
(2)	Non-financial Assets		
(a)	Inventories		
(b)	Current tax assets (Net)	32.192	39.346
(c)	Deferred tax Assets (Net)	4.966	4.966
(d)	Investment Property		
(e)	Biological assets other than bearer plants		
(f)	Property, Plant and Equipment	0.049	0.057
(g)	Capital work-in-progress		
(h)	Intangible assets under development		
(i)	Goodwill		
(j)	Other Intangible assets		
(k)	Other non-financial assets (to be specified)		
	Total Assets	3,533.780	3,479.117
	LIABILITIES AND EQUITY		
	LIABILITIES		
(1)	Financial Liabilities		
(a)	Derivative financial instruments		
(b)	Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises		
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises		
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
(c)	Debt Securities		
(d)	Borrowings (Other than Debt Securities)		
(e)	Deposits		
(f)	Subordinated Liabilities		
(g)	Other financial liabilities	88.000	-
(2)	Non-Financial Liabilities		
(a)	Current tax liabilities (Net)		
(b)	Provisions	63.067	63.067
(c)	Deferred tax liabilities (Net)		
(d)	Other non-financial liabilities (to be specified)	0.243	0.512
(3)	EQUITY		
(a)	Equity Share capital	9,616.435	9,616.435
(b)	Other Equity	(6,233.964)	(6,200.896)
	Total Liabilities and Equity	3,533.780	3,479.117

Statement of Changes in Equity for the period ended 30th September, 2019

(Rs.in Lakhs)

A. Equity Share Capital	30.09.2019	30.03.2019
Balance at the beginning of the reporting period	9,616.435	9,616.435
Changes in equity share capital during the year	-	-
Balance at the end of the reporting period	9,616.435	9,616.435



B. Other Equity									
Sr. No	Particulars	30-Sep-19				31-Mar-19			
		Capital Reserve Amalgamation and Reserve Fund	Statutory Reserve	Fair Valuation of Equity Investments	Retained Earnings	Capital Reserve Amalgamation and Reserve Fund	Statutory Reserve	Fair Valuation of Equity Investments	Retained Earnings
1	Balance at the beginning of the reporting period	15,294	19,698	(6,211.187)	(24,701)	15,294	19,162	(6,166.639)	(26,790)
2	Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-
3	Restated balance at the beginning of the reporting period	15,294	19,698	(6,211.187)	(24,701)	15,294	19,162	(6,166.639)	(26,790)
4	Total comprehensive Income for the year	-	-	-	(33,067)	-	-	(44,548)	2,625
5	Transfer to retained earnings	-	-	-	-	-	-	-	-
6	Transfer to Statutory Reserve	-	-	-	-	-	0,536	-	(0,536)
7	Balance at the end of the reporting period	15,294	19,698	(6,211.187)	(57,769)	15,294	19,698	(6,211.187)	(24,701)

First Time Adoption Reconciliation:

As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under:				
Particulars	Quarter Ended 30th Sep, 2018	Half Year Ended 30 Sep 2019	Year Ended 31st March 2019	
Net Profit / (Loss) after Tax as per Previous GAAP	54.154	48.379	2.680	
Impairment on financial instruments	-	-	(0.055)	
Net Profit/Loss as per Ind AS	54.154	48.379	2.625	

Part II

Select Information for the Quarter and Half Year ended on 30th September, 2019

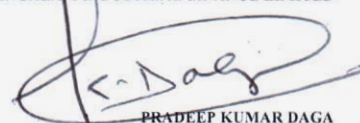
Particulars	Quarter Ended on			Half Year Ended on		Year Ended
	30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. PARTICULARS OF SHAREHOLDING						
1 Public shareholdings						
- No. of shares	706451500	706451500	706451500	706451500	706451500	706451500
- % of Shareholdings	73.46%	73.46%	73.46%	73.46%	73.46%	73.46%
2 Promoters and promoter group shareholding						
a) Pledged/Encumbered						
Number of shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the)	-	-	-	-	-	-
b) Non-encumbered						
Number of shares	255192000	255192000	255192000	255192000	255192000	255192000
Percentage of shares (as a % of the total shareholding of promoter)	100%	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the)	26.54%	26.54%	26.54%	26.54%	26.54%	26.54%

B. Investors Complaint	Quarter ended 30-Sep-2019
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes:

- The above unaudited standalone Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on 30th November, 2019. The Statutory Auditors of the Company have carried out a "Limited Review" of the Financial Results for the Quarter and Half Year ended in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the audit report.
- No Investors complaint remains pending at the quarter ended on 30th September, 2019.
- The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to conform to Current Year's classification.
- Provision for Current Tax and Deferred Tax Expenses, if any will be considered at year end.
- Company has only one segment & hence no separate segment result has been given.
- Transition to Indian Accounting Standards (Ind-AS) :
The Company's financial results for the Quarter and Half Year ended 30th Sep, 2019 are in accordance with Ind-AS notified by MCA under the Companies (Indian Accounting Standards) Rules, 2015. Ind-AS compliant comparative figures of corresponding Quarter and Year ended have been reviewed by the Statutory Auditors of the Company. However, the Management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.

By order of the Board
For MANGALAM INDUSTRIAL FINANCE LIMITED



PRADEEP KUMAR DAGA
Managing Director
DIN : 00080515

Place : Kolkata
Dated : 30.10.2019

