

**MANGALAM INDUSTRIAL FINANCE LIMITED.**  
Subol Dutt Building, 13, Brabourne Road, Kolkata-700 001  
CIN: L65993WB1983PLC035815

**Statement of Audited Standalone Financial Results for the Quarter and Year Ended 31st March, 2020**

**Part I** (Amount in Rs.)

SN	Particulars	Quarter Ended			Year Ended	
		31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited) (Restated)
	<b>Revenue from operations</b>					
(i)	Interest Income	46.875	55.951	53.289	220.035	224.521
(ii)	Dividend Income					
(iii)	Rental Income					
(iv)	Fees and commission Income					
(v)	Net gain on fair value changes					4.883
(vi)	Net gain on derecognition of financial instruments under amortised cost category					
(vii)	Sale of products(including Excise Duty)					
(viii)	Sale of services					
(ix)	Others					
	- Profit on Sale of Securities					
(I)	<b>Total Revenue from operations</b>	<b>46.875</b>	<b>55.951</b>	<b>53.289</b>	<b>220.035</b>	<b>229.404</b>
(II)	Other Income (to be specified)	0.003	-	-	1.570	0.855
(III)	<b>Total Income (I+II)</b>	<b>46.879</b>	<b>55.951</b>	<b>53.289</b>	<b>221.605</b>	<b>230.259</b>
	<b>Expenses</b>					
(i)	Finance Costs					
(ii)	Fees and commission expense					
(iii)	Net loss on fair value changes	73.448	3.044		214.792	207.437
(iv)	Net loss on derecognition of financial instruments under amortised cost category					0.055
(v)	Impairment on financial instruments					
(vi)	Cost of materials consumed					
(vii)	Purchases of Stock -in -trade					
(viii)	Changes in Inventory of finished goods, stock-in-trade and work-in-progress					
(ix)	Employees Benefit Expense	2.200	2.250	0.750	9.160	8.707
(x)	Depreciation, amortization and impairment	0.004	0.004	0.029	0.015	0.098
(xi)	Others expenses (to be specified)	1.292	0.778	2.533	10.771	10.417
(IV)	<b>Total Expenses (IV)</b>	<b>76.944</b>	<b>6.076</b>	<b>3.312</b>	<b>234.738</b>	<b>226.714</b>
(V)	Profit / (loss) before exceptional items and tax (III - IV)	(30.066)	49.875	49.977	(13.133)	3.545
(VI)	Exceptional items	-	-	-	-	-
(VII)	Profit/(loss) before tax (V -VI)	(30.066)	49.875	49.977	(13.133)	3.545
	Tax Expense:					
(VIII)	(1) Current Tax (Net of MAT Credit Entitlement)	-	-	0.942	0.125	0.942
	(2) Deferred Tax	-	-	(0.022)	-	(0.022)
	(3) Tax Adjustments for Earlier Years	-	-	-	-	-
(IX)	Profit/(loss) for the period from continuing operations(VII-VIII)	(30.066)	49.875	49.057	(13.258)	2.625
(X)	Profit/(loss) from discontinued operations	-	-	-	-	-
(XI)	Tax Expense of discontinued operations	-	-	-	-	-
(XII)	Profit/(loss) from discontinued operations(After tax) (X-XI)	-	-	-	-	-
(XIII)	<b>Profit/(loss) for the period (IX+XII)</b>	<b>(30.066)</b>	<b>49.875</b>	<b>49.057</b>	<b>(13.258)</b>	<b>2.625</b>
(XIV)	<b>Other Comprehensive Income</b>					
	(A) (i) Items that will not be reclassified to profit or loss in the subsequent period	0.000	-	-	0.000	(49.497)
	(ii) Income tax relating to items that will not be reclassified to profit or loss in the subsequent period	-	-	-	-	4.950
	<b>Subtotal (A)</b>	<b>0.000</b>	<b>-</b>	<b>-</b>	<b>0.000</b>	<b>(44.547)</b>
	(B) (i) Items that will be reclassified to profit or loss in the subsequent period	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss in the subsequent period	-	-	-	-	-
	<b>Subtotal (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Other Comprehensive Income (A + B)</b>	<b>0.000</b>	<b>-</b>	<b>-</b>	<b>0.000</b>	<b>(44.547)</b>
(XV)	<b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>(30.066)</b>	<b>49.875</b>	<b>49.057</b>	<b>(13.258)</b>	<b>(41.922)</b>
(XVI)	<b>Details of Equity Share Capital</b>					
	Paid-up Equity Share Capital (Face value of Rs.10/- each)	9,616.435	9,616.435	9,616.435	9,616.435	9,616.435
(XVII)	<b>Earnings per equity share (for continuing operations)</b>					
	Basic (Rs.)	(0.003)	0.005	0.005	(0.001)	0.000
	Diluted (Rs.)	(0.003)	0.005	0.005	(0.001)	0.000
(XVIII)	<b>Earnings per equity share (for discontinued operations)</b>					
	Basic (Rs.)	-	-	-	-	-
	Diluted (Rs.)	-	-	-	-	-
(XIX)	<b>Earnings per equity share (for continuing and discontinued operations)</b>					
	Basic (Rs.)	(0.003)	0.005	0.005	(0.001)	0.000
	Diluted (Rs.)	(0.003)	0.005	0.005	(0.001)	0.000



By order of the Board

MANGALAM INDUSTRIAL FINANCE LIMITED

**PRADEEP KUMAR DAGA**  
Managing Director  
DIN : 00080515

Statement of Changes in Equity for the period ended 31st March, 2020		
A. Equity Share Capital	31.03.2020	31.03.2019
Balance at the beginning of the reporting period	9,616.435	9,616.435
Changes in equity share capital during the year		
Balance at the end of the reporting period	9,616.435	9,616.435

#### A. Other Equity

Sr. No	Particulars	31-03-2020				31-03-2019			
		General Reserve	Statutory Reserve	Other Comprehensive Income	Retained Earnings	General Reserve	Statutory Reserve	Other Comprehensive Income	Retained Earnings
1	Balance at the beginning of the reporting period	15.294	19.698	(6,211.186)	(24.701)	15.294	19.162	(6,166.639)	(26.790)
2	Changes in accounting policy or prior period errors								
3	Restated balance at the beginning of the reporting period	15.294	19.698	(6,211.186)	(24.701)	15.294	19.162	(6,166.639)	(26.790)
4	Total comprehensive Income for the year			0.000	(13.258)			(44.547)	2.625
5	Contingent Provision Against Standard Assets				-				
6	Transfer to retained earnings								
7	Transfer to Statutory Reserve				(0.260)		0.536		(0.536)
8	Balance at the end of the reporting period	15.294	19.698	(6,211.186)	(38.219)	15.294	19.698	(6,211.186)	(24.701)

#### First Time Adoption Reconciliation:

As required by paragraph 32 of Ind AS 101, Net Profit Reconciliation between the figures reported under Previous GAAP and Ind AS is as under:		
Particulars	Year Ended 31st March, 2020	Year Ended 31st March 2019
Net Profit / (Loss) after Tax as per Previous GAAP	(13.258)	2.680
Reversal of Impairment on financial instruments	-	(0.055)
Tax Expenses	-	-
<b>Net Profit/Loss as per Ind AS</b>	<b>(13.258)</b>	<b>2.625</b>

#### Part II

##### Selected Information for the Quarter and Year ended on 31st March, 2020

SN	Particulars	Quarter Ended on			Year Ended	
		31-03-2020	31-12-2019	31-03-2019	31-03-2020	31-03-2019
		Unaudited	Unaudited	Unaudited	Audited	Audited
<b>A.</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
<b>1</b>	<b>Public shareholdings</b>					
	- No. of shares	70,64,51,500	70,64,51,500	70,64,51,500	70,64,51,500	70,64,51,500
	- % of Shareholdings	73.46%	73.46%	73.46%	73.46%	73.46%
<b>2</b>	<b>2 Promoters and promoter group shareholding</b>					
<b>a)</b>	<b>Pledged/Encumbered</b>					
	Number of shares	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-



	Percentage of shares (as a % of the total share capital of the Company )	-	-	-	-	-
<b>b)</b>	<b>Non-encumbered</b>					
	Number of shares	25,51,92,000	25,51,92,000	25,51,92,000	25,51,92,000	25,51,92,000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company )	26.54%	26.54%	26.54%	26.54%	26.54%

<b>B. Investors Complaint</b>	<b>Quarter ended 31-Mar-2020</b>
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

**Notes:**

1. The above audited standalone financial results after review of Audit Committee were approved by the Board of Directors at its Meeting held on 29th July, 2020. The Statutory Auditor of the company have reviewed the financial results for the Quarter and Year Month ended 31st March, 2020 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended). There are no qualification in the Audit Report.
2. No Investor Complaints remains pending at the quarter ended 31st March, 2020.
3. The figure for the corresponding previous period have been regrouped/rearranged wherever necessary, to conform with the current year's classification.
4. Company has only one segment and hence no separate Segment Result has been given.
5. Transition to Indian Accounting standard:  
The Company's Financial Results for the Quarter and Year ended 31st March, 2020 are in accordance with Ind-AS as notified by MCA under the Companies (Indian Accounting Standard) Rule, 2015. Ind AS compliant comparative figure of the corresponding quarter and year ended have been reviewed by the Statutory Auditor of the company. However, the management has exercised due diligence to ensure that the financial results provide true and fair view of the company affairs.
7. The above results are available on the website of Bombay Stock Exchange at [www.bseindia.com](http://www.bseindia.com) & on Company website at <https://www.miflindia.com/investor.html>

Place: Kolkata  
Date: 29.07.2020



By order of the Board  
For MANGALAM INDUSTRIAL FINANCE LIMITED

**PRADEEP KUMAR DAGA**  
Managing Director

**MANGALAM INDUSTRIAL FINANCE LIMITED.**  
**Subol Dutt Building, 13, Brabourne Road, Kolkata-700 001**  
**CIN: L65993WB1983PLC035815**  
**Audited Balance Sheet for the Year Ended 31st March, 2020**

**Balance Sheet**

Sr. No	Particulars	31-03-2020	31-03-2019	01-04-2018
		(Audited)	(Audited) (Restated)	(Restated)
	<b>ASSETS</b>			
(1)	<b>Financial Assets</b>			
(a)	Cash and cash equivalents	3.325	1.478	0.744
(b)	Bank Balance other than (a) above	4.111	89.775	119.315
(c)	Derivative financial instruments			
(d)	Receivables			
	(I) Trade Receivables			
	(II) Other Receivables			
(e)	Loans	2,642.651	2,538.631	2,516.537
(f)	Investments	804.863	804.863	854.361
(g)	Other Financial assets (to be specified)			
	(I) Security Deposit			
(2)	<b>Non-financial Assets</b>			
(a)	Inventories			
(b)	Current tax assets (Net)	43.146	39.346	30.383
(c)	Deferred tax Assets (Net)	4.966	4.966	-
(d)	Investment Property			
(e)	Biological assets other than bearer plants			
(f)	Property, Plant and Equipment	0.042	0.057	0.155
(g)	Capital work-in-progress			
(h)	Intangible assets under development			
(i)	Goodwill			
(j)	Other Intangible assets			
(k)	Other non -financial assets (to be specified)	-	-	-
	<b>Total Assets</b>	<b>3,503.104</b>	<b>3,479.117</b>	<b>3,521.493</b>
	<b>LIABILITIES AND EQUITY</b>			
	<b>LIABILITIES</b>			
(1)	<b>Financial Liabilities</b>			
(a)	Derivative financial instruments			
(b)	Payables			
	(I) Trade Payables			
	(i) total outstanding dues of micro enterprises and small enterprises			
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises			
	(II) Other Payables			
	(i) total outstanding dues of micro enterprises and small enterprises			
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises			
(c)	Debt Securities			
(d)	Borrowings (Other than Debt Securities)			
(e)	Deposits			
(f)	Subordinated Liabilities			
(g)	Other financial liabilities			
(2)	<b>Non-Financial Liabilities</b>			
(a)	Current tax liabilities (Net)			
(b)	Provisions	65.651	63.067	63.011
(c)	Deferred tax liabilities (Net)			0.005
(d)	Other non-financial liabilities (to be specified)	35.434	0.512	1.015
(3)	<b>EQUITY</b>			
(a)	Equity Share capital	9,616.435	9,616.435	9,616.435
(b)	Other Equity	(6,214.415)	(6,200.896)	(6,158.974)
	<b>Total Liabilities and Equity</b>	<b>3,503.104</b>	<b>3,479.117</b>	<b>3,521.493</b>

By order of the Board  
For MANGALAM INDUSTRIAL FINANCE LIMITED



*(Signature)*

**PRADEEP KUMAR DAGA**  
**Managing Director**  
**DIN : 00080515**

**AUDITED Cash Flow Statement**

Sr. No	Particulars	31-Mar-20	31-Mar-19
	<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
	Profit/(Loss) before tax:	(13.518)	(41.920)
	Adjustments:		
	Depreciation	0.015	0.980
	Net (Gain)/Loss on fair valuation of Investments	(0.000)	49.500
	Liabilities no longer payable	0.000	(4.970)
	Interest on TDS	0.000	0.000
	Interest	0.000	0.000
	Operating income before WC changes:	(13.503)	3.590
	Other Financial Liabilities	34.922	(0.480)
	Interest Receivable		
	Cash generated from operations	21.419	3.110
	Income Tax Paid	2.584	(0.866)
	<b>Net Cash Inflow from Operations</b>	<b>24.003</b>	<b>2.244</b>
	<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
	Purchase of Investment	0.000	0.000
	Loans and Advances Given	(104.020)	(22.090)
	Current Tax Asset(net)	(3.800)	(8.960)
	Interest on TDS	0.000	0.000
	Interest Received	0.000	
	<b>Net Cash Outflow from Investing Activities</b>	<b>(107.820)</b>	<b>(31.050)</b>
	<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
	Net Cash Outflow from Financing Activities	0.000	
	<b>NET DECREASE IN CASH AND BANK BALANCES</b>	<b>(83.817)</b>	<b>(28.806)</b>
	Cash & Cash equivalents at the beginning of the year	91.253	120.059
	Cash & Cash equivalents at the end of the year	<b>7.436</b>	<b>91.253</b>

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Managing Director  
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