

MANGALAM INDUSTRIAL FINANCE LIMITED
3, SYNAGOGUE STREET, 2ND FLOOR, KOLKATA - 700 001

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED ON 31st DECEMBER, 2013

(₹ In Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31/12/2013	30/09/2013	31/12/2012	31/12/2013	31/12/2012	31-03-2013
	Unaudited *	Unaudited *	Unaudited *	Unaudited *	Unaudited *	Audited
1. Income from Operations						
a. Net Sales/Income from Operations	3.71	3.61	5.01	10.64	15.19	68.68
b. Other operating Income	-	-	-	-	-	-
Total Income from operations (Net)	3.71	3.61	5.01	10.64	15.19	68.68
2. Expenses						
a. Purchase of Equity Shares	-	-	-	-	-	37.50
b. Employee Benefit Expenses	1.29	1.29	1.14	3.87	2.16	5.01
c. Depreciation	-	-	-	-	-	-
d. Other expenditure	9.01	1.93	2.47	12.47	10.23	13.08
Total Expenses	10.30	3.22	3.61	16.34	12.39	55.57
3. Profit/Loss from Operations before other Income & Finance Cost	(6.59)	0.39	1.40	(5.70)	2.80	13.11
4. Other Income	-	-	-	-	-	-
5. Profit/Loss from ordinary activities before Finance Cost	(6.59)	0.39	1.40	(5.70)	2.80	13.11
6. Finance Cost	0.02	0.11	-	0.24	-	-
7. Profit/Loss from ordinary activities before Tax	(6.61)	0.28	1.40	(5.94)	2.80	13.11
8. Tax expense	-	-	-	-	-	(7.01)
9. Deferred Tax	-	-	-	-	-	(0.75)
10. Mat. Tax Credit	-	-	-	-	-	(0.20)
11. Net Profit/Loss for the period	(6.61)	0.28	1.40	(5.94)	2.80	5.16
12. Paid-up Equity Share Capital (Face Value - Rs. 10/- of each Share)	9,616.43	9,616.43	9,616.43	9,616.43	9,616.43	9,616.43
13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(13.82)
14. Earning per Share (of Rs. 10/- each) (not annualised)						
Basic & Diluted	(0.007)	0.000	0.001	(0.006)	0.003	0.005

Part II

Select Information for the Quarter ended on 31st December, 2013

A. PARTICULARS OF SHAREHOLDING						
1 Public shareholdings						
- No. of shares	70645150	70645150	70645150	70645150	70645150	70645150
- % of Shareholdings	73.46%	73.46%	73.46%	73.46%	73.46%	73.46%
2 Promoters and promoter group shareholding						
a) Pledged/Encumbered						
Number of shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
Number of shares	25519200	25519200	25519200	25519200	25519200	25519200
Percentage of shares (as a % of the total shareholding of promoter and promoter)	100%	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the Company)	26.54%	26.54%	26.54%	26.54%	26.54%	26.54%

B. Investors Complaint		3 MONTHS ENDED 31/12/2013
Pending at the beginning of the quarter		NIL
Received during the quarter		NIL
Disposed off during the quarter		NIL
Remaining unresolved at the end of the quarter		NIL

Notes:

- The above unaudited Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on 12th February, 2014. The Statutory Auditors of the Company have carried out a "Limited Review" of the Financial Results for the Quarter in terms of Clause 41 of the Listing Agreement.
- No investors complaint remains pending at the quarter ended on 31st December, 2013.
- Previous Years' figures have been regrouped/rearranged to conform to Current Year's classification.
- Provision for Deferred Tax Liability, if any will be considered at year end.
- Company has only one segment & hence no separate segment result has been given.

By order of the Board



Tapas Mondal

Tapas Mondal
(Director)

Place: Kolkata
Dated: 12.02.2014

MAROTI & ASSOCIATES

Chartered Accountants

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LIMITED REVIEW REPORT

To
**THE BOARD OF DIRECTORS
MANGALAM INDUSTRIAL FINANCE LTD
3, SYNAGOGUE STREET
2ND FLOOR
KOLKATA - 700007.**

Dear Sirs,

We have reviewed the accompanying statement of un audited financial results of **MANGALAM INDUSTRIAL FINANCE LTD**, for the quarter ended **31ST DECEMBER, 2013**. This statement is the responsibility of the company's management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



FOR MAROTI & ASSOCIATES
Chartered Accountants

Madan Kumar Maroti
MADAN KUMAR MAROTI
PROPRIETOR
M.NO: 057073

Dated this 09TH day of FEBRUARY, 2014