



Ref: MIFL/BSE/INTIMATION-APPOINTMENT/JANUARY-2023

Date: 17<sup>th</sup> January, 2023

To,  
Department of Corporate Services,  
BSE Ltd.,  
Ground Floor, P.J Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

**Ref: Mangalam Industrial Finance Ltd (Scrip Code: BSE 537800).**

**Sub: Intimation of appointment of President - Operations of the Company under Regulation 30 of The SEBI (Listing Obligations and Disclosures Requirements), 2015**

Dear Sir/Madam,

Pursuant to provisions of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; the Board of Directors at their meeting held on 17<sup>th</sup> January, 2023 has approved the appointment of Mr. Akhtar Khatri as President – Operations with effect from 17<sup>th</sup> January, 2023. (Annexure I – Disclosure under Regulation 30 of The SEBI (LODR) Regulations, 2015 is attached)

Thanking You,  
For Mangalam Industrial Finance Ltd

Sakina Lokhandwala  
Company Secretary & Compliance Officer

MANGALAM INDUSTRIAL FINANCE LTD.

Reg. Office: Old Nimta Road, Nandan  
Nagar, Belghoria, Kolkata, West Bengal  
700 083 India  
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CIN : L65993WB1983PLC035815



**The details required to be furnished under Regulation 30 of The SEBI (LODR), Regulations, 2015 read with SEBI Circular CIR/CFC/CMD/4/2015 dated September 09, 2015 issued thereunder are furnished below**

**Annexure I**  
**Appointment of President – Operations**

Name of the Appointee	Akhtar Khatri
Reason for Change	Appointment
Date and terms of appointment	Effective from 17 <sup>th</sup> January, 2023
Brief Profile	Mr. Akhtar Khatri is graduated in commerce with specialization in Marketing Management from The Maharaja Sayajirao University of Baroda, Gujarat. He is having more than 24 years of experience in the field of business development, Investment Banking and finance, Team management and insurance domain. He was last associated with Axis Bank Ltd as Assistant Vice President (NRI Business Head). Was taking care of branch banking and worked aggressively for, setting up branch, increasing profitability with the focused approach. Also worked with <b>Bajaj Allianz Life Insurance Co. Ltd.</b> as Senior Divisional Manager.

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