

MANGALAM INDUSTRIAL FINANCE LIMITED
3, SYNAGOGUE STREET, 2ND FLOOR, KOLKATA - 700 001

STATEMENT OF STANDALONE RESULTS FOR THE QUARTER & HALF YEAR ENDED ON 30th SEPTEMBER, 2012

(Rs. in Lac)

Part I

| Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|---|---------------|-------------|-------------|-----------------|-------------|--------------|
| | 30-09-2012 | 30-06-2012 | 30-09-2011 | 30-09-2012 | 30-09-2011 | 31-03-2012 |
| | Unaudited * | Unaudited * | Unaudited * | Unaudited * | Unaudited * | Audited |
| 1. Income from Operations | | | | | | |
| a. Net Sales/Income from Operations | 4.99 | 5.19 | 1.48 | 10.18 | 2.73 | 10.76 |
| b. Other operating Income | - | - | - | - | - | 0.06 |
| Total Income from operations (Net) | 4.99 | 5.19 | 1.48 | 10.18 | 2.73 | 10.82 |
| 2. Expenses | | | | | | |
| a. Employee Benefit Expenses | 0.51 | 0.51 | 0.49 | 1.02 | 0.99 | 2.07 |
| b. Depreciation | - | - | - | - | - | - |
| c. Other expenditure | 2.64 | 5.11 | 2.46 | 7.76 | 7.73 | 13.46 |
| Total Expenses | 3.15 | 5.62 | 2.95 | 8.78 | 8.72 | 15.53 |
| 3. Profit/Loss from ordinary activities before tax | 1.84 | (0.43) | (1.47) | 1.40 | (5.99) | (4.71) |
| 4. Tax expense | - | - | - | - | - | 0.52 |
| 5. Deferred Tax | - | - | - | - | - | 1.25 |
| 6. Net Profit/Loss for the period | 1.84 | (0.43) | (1.47) | 1.40 | (5.99) | (6.48) |
| 7. Paid-up Equity Share Capital (Face Value - Rs. 10/- of each Share) | 9,616.43 | 9,616.43 | 9,616.43 | 9,616.43 | 9,616.43 | 9,616.43 |
| 8. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | (19.98) |
| 9. Earning per Share (of Rs. 10/- each) (not annualised) | | | | | | |
| Basic & Diluted | 0.002 | (0.000) | (0.002) | 0.001 | (0.006) | (0.007) |

Part II

Select Information for the Quarter ended on 30th September, 2012

| A. PARTICULARS OF SHAREHOLDING | | | | | | |
|--|----------|----------|----------|----------|----------|----------|
| 1 Public shareholdings | | | | | | |
| - No. of shares | 70645150 | 70645150 | 70645150 | 70645150 | 70645150 | 70645150 |
| - % of Shareholdings | 73.46% | 73.46% | 73.46% | 73.46% | 73.46% | 73.46% |
| 2 Promoters and promoter group shareholding | | | | | | |
| a) Pledged/Encumbered | | | | | | |
| Number of shares | - | - | - | - | - | - |
| Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - | - |
| Percentage of shares (as a % of the total share capital of the Company) | - | - | - | - | - | - |
| b) Non-encumbered | | | | | | |
| Number of shares | 25519200 | 25519200 | 25519200 | 25519200 | 25519200 | 25519200 |
| Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% | 100% | 100% |
| Percentage of shares (as a % of the total share capital of the Company) | 26.54% | | 26.54% | 26.54% | 26.54% | 26.54% |

| B. Investors Complaint | 3 MONTHS ENDED 30/09/2012 |
|--|----------------------------------|
| Pending at the beginning of the quarter | NIL |
| Received during the quarter | NIL |
| Disposed off during the quarter | NIL |
| Remaining unresolved at the end of the quarter | NIL |

Notes:

- The above unaudited Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on 12th November, 2012. The Statutory Auditors of the Company have carried out a "Limited Review" of the Financial Results for the Quarter in terms of Clause 41 of the Listing Agreement.
- No Investors complaint remains pending at the quarter ended on 30th September, 2012.
- Previous Years' figures have been regrouped/rearranged to conform to Current Year's classification.
- Provision for Deferred Tax Liability, if any will be considered at year end.
- Company has only one segment & hence no separate segment result has been given.

Standalone Statement of Assets and Liabilities as per clause 41 (v) of the Listing Agreement :

| PARTICULARS | As At | |
|-------------------------------------|----------------|----------------|
| | 30.09.2012 | 30.09.2011 |
| | Unaudited | Unaudited |
| I. EQUITY AND LIABILITIES | | |
| (1) Shareholder's Funds | | |
| (a) Share Capital | 9616.43 | 9616.43 |
| (b) Reserves and Surplus | (18.57) | (17.03) |
| (2) Current Liabilities | | |
| (a) Other current liabilities | 0.00 | 0.13 |
| (b) Short-term provisions | 3.31 | 0.16 |
| TOTAL | 9601.17 | 9599.69 |
| (1) Non-current assets | | |
| (a) Non-current investments | 8871.60 | 9447.13 |
| (b) Long term loans and advances | 0.00 | 0.00 |
| (2) Current assets | | |
| (a) Short-term loans and advances | 715.40 | 135.04 |
| (b) Cash and cash equivalents | 7.41 | 2.78 |
| (c) Other current assets | 6.76 | 14.74 |
| TOTAL | 9601.17 | 9599.69 |

By order of the Board
For MANGALAM INDUSTRIAL FINANCE LIMITED

Tapas Mondal.

Place:Kolkata
Dated: 12.11.2012

Tapas Mondal
(Director)