

MANGALAM INDUSTRIAL FINANCE LIMITED
3, SYNAGOGUE STREET, 2ND FLOOR, KOLKATA - 700 001

STATEMENT OF STANDALONE RESULTS FOR THE QUARTER & HALF YEAR ENDED ON 30th SEPTEMBER, 2014

Part I

(Rs. in Lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2014	30-06-2014	30-09-2013	30-09-2014	30-09-2013	31-03-2014
	Unaudited *	Unaudited *	Unaudited *	Unaudited *	Unaudited *	Audited
1. Income from Operations						
a. Net Sales/Income from Operations	4.53	4.33	3.61	8.86	6.94	16.20
b. Other operating Income	-	-	-	-	-	-
Total Income from operations (Net)	4.53	4.33	3.61	8.86	6.94	16.20
2. Expenses						
a. Purchase of Equity Shares	-	-	-	-	-	-
b. Employee Benefit Expenses	1.29	1.29	1.29	2.58	2.58	5.51
c. Depreciation	0.07	0.07	-	0.14	-	0.04
d. Other expenditure	0.87	4.73	1.93	5.60	3.46	6.25
Total Expenses	2.23	6.09	3.22	8.32	6.04	11.80
3. Profit/(Loss) from Operations before other Income & Finance Cost	2.30	(1.76)	0.39	0.54	0.90	4.40
4. Other Income	-	-	-	-	-	0.10
5. Profit/(Loss) from ordinary activities before Finance Cost	2.30	(1.76)	0.39	0.54	0.90	4.50
6. Finance Cost	-	-	0.11	-	0.22	0.26
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional Items.	2.30	(1.76)	0.28	0.54	0.68	4.24
8. Exceptional Items						12.92
9. Profit/(Loss) from operation before Tax	2.30	(1.76)	0.28	0.54	0.68	(8.68)
10. Tax expense	-	-	-	-	-	-
11. Deferred Tax	-	-	-	-	-	0.82
12. Mat Tax Credit	-	-	-	-	-	-
13. Net Profit/Loss for the period	2.30	(1.76)	0.28	0.54	0.68	(7.86)
14. Paid-up Equity Share Capital (Face Value - Rs. 10/- of each Share)	9,616.43	9,616.43	9,616.43	9,616.43	9,616.43	9,616.43
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(21.69)
16. Earning per Share (of Rs. 10/- each) (not annualised) Basic & Diluted	0.002	(0.002)	0.000	0.001	0.001	(0.008)

Part II

Select Information for the Quarter ended on 30th September, 2014

A. PARTICULARS OF SHAREHOLDING						
1 Public shareholdings						
- No. of shares	70645150	70645150	70645150	70645150	70645150	70645150
- % of Shareholdings	73.46%	73.46%	73.46%	73.46%	73.46%	73.46%
2 Promoters and promoter group shareholding						
a) Pledged/Encumbered						
Number of shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
Number of shares	25519200	25519200	25519200	25519200	25519200	25519200
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the Company)	26.54%	26.54%	26.54%	26.54%	26.54%	26.54%

B. Investors Complaint	3 MONTHS ENDED 30/09/2014
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL



Standalone Statement of Assets and Liabilities as per clause 41 (v) of the Listing Agreement :

PARTICULARS	As At	
	30.09.2014	31.03.2014
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	9616.44	9616.44
(b) Reserves and Surplus	(19.83)	(21.69)
(2) Current Liabilities		
(a) Short Term Borrowings	0.00	1.24
(b) Other current liabilities	0.18	0.34
(c) Short-term provisions	2.54	3.87
TOTAL	9599.33	9600.20
(1) Non-current assets		
(a) Fixed Assets	0.29	0.43
(b) Non-current investments	9388.10	8843.10
(c) Long term loans and advances	0.00	0.00
(d) Deferred Tax Assets	0.81	0.82
(2) Current assets		
(a) Short-term loans and advances	204.65	727.21
(b) Cash and cash equivalents	1.66	24.77
(c) Other current assets	3.81	3.87
TOTAL	9599.33	9600.20

Notes:

- 1.The above unaudited Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on 12th November, 2014. The Statutory Auditors of the Company have carried out a "Limited Review" of the Financial Results for the Quarter in terms of Clause 41 of the Listing Agreement.
- 2.No Investors complaint remains pending at the quarter ended on 30th September, 2014.
- 3.Previous Years' figures have been regrouped/rearranged to conform to Current Year's classification.
- 4.Provision for Deferred Tax Liability, if any will be considered at year end.
- 5.Company has only one segment & hence no separate segment result has been given.

By order of the Board
For MANGALAM INDUSTRIAL FINANCE LIMITED



Tapas Mondal

Tapas Mondal
(Director)
DIN : 00087387

Place : Kolkata
Dated : 12.11.2014
CIN : L65993WB1983PLC035815

QUARTERLY LIMITED REVIEW REPORT

TO
THE AUDIT COMMITTEE
MANGALAM INDUSTRIAL FINANCE LIMITED
13 BRABOURNE ROAD
MEZZANINE FLOOR
KOLKATA - 700001

We have reviewed the accompanying statement of un audited financial results of **MANGALAM INDUSTRIAL FINANCE LIMITED** for the quarter ended 30TH September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR MAROTI & ASSOCIATES
CHARTERED ACCOUNTANTS

Komala Surana
(KOMAL SURANA)
PARTNER

M.NO 303583

DATED: 11/11/2014